

MYTH OR FACT?



You can only have one savings goal at a time.



When making money decisions, your family can be very useful.



Being responsible with your money means buying everything you want.



Money should be your first priority when deciding your career path.



Credit is a form of borrowing.



Healthy people don't need health insurance.



Using a credit card can be safer than carrying around cash.



Paying with cash helps you avoid overspending.



An opportunity cost is a trade-off.



It's always better to spend money as soon as you get it.



You should always buy something on sale because you're getting a deal.



A salary is paid over a set period of time, and a wage is paid by the hour.



An advantage of having a savings account is that you might earn interest.



It's okay to share information like your social security with friends.



The best way to create the most of your money is to create a budget.



A "want" is something you need to survive, like food and water.